

**Table 7.1. U.S. International Financial Transactions for Portfolio Investment**

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
	Assets and liabilities by instrument						
<b>1</b>	<b>Net U.S. acquisition of portfolio investment assets (table 1.1, line 21)</b>	<b>233,068</b>	<b>140,675</b>	<b>-97,468</b>	<b>-122,306</b>	<b>-57,326</b>	<b>146,397</b>
	By type of foreign security:						
2	Equity and investment fund shares	197,183	113,691	-54,115	-54,186	-60,527	155,767
3	Equity other than investment fund shares	173,718	100,412	-47,118	-47,396	-52,997	136,078
4	Investment fund shares	23,465	13,279	-6,997	-6,789	-7,530	19,689
5	Debt securities	35,885	26,983	-43,354	-68,121	3,200	-9,369
6	Short term	27,562	22,795	12,690	-20,563	45,866	-24,286
7	Negotiable certificates of deposit	2,290	2,835	-3,626	-6,447	22,386	-10,081
8	Commercial paper	28,065	27,194	19,152	-19,772	20,223	-10,519
9	Other short-term securities	-2,793	-7,234	-2,836	5,656	3,258	-3,686
10	Long term	8,323	4,188	-56,044	-47,558	-42,666	14,916
11	Government securities	2,356	1,171	-15,440	-13,045	-12,164	4,254
12	Corporate bonds and notes	5,750	2,749	-40,261	-33,903	-32,618	11,616
13	Negotiable certificates of deposit	217	268	-343	-610	2,117	-953
<b>14</b>	<b>Net U.S. incurrence of portfolio investment liabilities (table 1.1, line 26)</b>	<b>102,922</b>	<b>256,154</b>	<b>-126,250</b>	<b>18,109</b>	<b>-21,197</b>	<b>11,934</b>
	By type of U.S. security acquired by foreign residents:						
15	Equity and investment fund shares	31,104	-22,605	-33,301	-153,464	-95,660	-48,482
16	Equity other than investment fund shares	24,634	-17,757	-26,224	-121,482	-75,370	-37,870
17	Investment fund shares	6,470	-4,849	-7,076	-31,982	-20,289	-10,613
18	Debt securities	71,819	278,759	-92,949	171,573	74,462	60,416
19	Short term	37,005	-5,818	-51,361	65,957	-10,464	-27,272
20	Treasury bills and certificates	30,654	-1,012	-34,134	57,561	217	-40,925
21	Federally sponsored agency securities	-1,241	9,259	-7,170	-1,119	-7,243	-1,132
22	Negotiable certificates of deposit	-4,010	-8,188	1,667	6,006	-255	7,433
23	Commercial paper and other securities	11,602	-5,876	-11,723	3,509	-3,183	7,352
24	Long term	34,814	284,577	-41,588	105,616	84,927	87,688
25	Treasury bonds and notes	-65,641	78,088	-78,274	61,067	18,819	-28,419
26	State and local government securities	2,261	2,969	580	1,101	714	1,660
27	Federally sponsored agency securities	-11,949	46,561	5,056	-17,327	26,278	26,071
28	Corporate bonds and notes	110,813	158,370	30,763	59,740	39,160	87,096
29	Negotiable certificates of deposit	-671	-1,410	287	1,034	-44	1,280
	Assets by sector of U.S. holder						
<b>30</b>	<b>Net U.S. acquisition of portfolio investment assets (line 1)</b>	<b>233,068</b>	<b>140,675</b>	<b>-97,468</b>	<b>-122,306</b>	<b>-57,326</b>	<b>146,397</b>
<b>31</b>	<b>Deposit-taking institutions except central bank</b>	<b>3,273</b>	<b>573</b>	<b>-6,055</b>	<b>-4,746</b>	<b>-4,541</b>	<b>3,843</b>
32	Equity and investment fund shares	3,056	1,637	-795	-807	-938	2,399

**Table 7.1. U.S. International Financial Transactions for Portfolio Investment**

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
33	Debt securities	217	-1,064	-5,260	-3,939	-3,603	1,445
34	Short term	-638	-1,639	-355	661	-1,658	943
35	Long term	855	575	-4,905	-4,600	-1,945	502
<b>36</b>	<b>Other financial institutions</b>	<b>204,919</b>	<b>126,029</b>	<b>-77,815</b>	<b>-105,241</b>	<b>-39,298</b>	<b>120,718</b>
37	Equity and investment fund shares	170,287	98,286	-46,728	-46,795	-51,805	133,819
38	Debt securities	34,632	27,743	-31,087	-58,447	12,507	-13,101
39	Short term	28,197	24,617	13,117	-21,236	47,567	-25,667
40	Long term	6,435	3,126	-44,204	-37,211	-35,060	12,566
<b>41</b>	<b>Nonfinancial institutions except general government</b>	<b>24,875</b>	<b>14,073</b>	<b>-13,598</b>	<b>-12,318</b>	<b>-13,487</b>	<b>21,836</b>
42	Equity and investment fund shares	23,839	13,768	-6,591	-6,584	-7,784	19,549
43	Debt securities	1,036	305	-7,007	-5,735	-5,704	2,287
44	Short term	3	-182	-72	12	-43	439
45	Long term	1,033	487	-6,935	-5,746	-5,661	1,849
	Liabilities by sector of U.S. issuer						
<b>46</b>	<b>Net U.S. incurrence of portfolio investment liabilities (line 14)</b>	<b>102,922</b>	<b>256,154</b>	<b>-126,250</b>	<b>18,109</b>	<b>-21,197</b>	<b>11,934</b>
<b>47</b>	<b>Deposit-taking institutions except central bank</b>	<b>6,076</b>	<b>8,030</b>	<b>2,237</b>	<b>7,016</b>	<b>-421</b>	<b>12,009</b>
48	Equity and investment fund shares	1,505	-1,169	-1,602	-7,351	-4,238	-2,114
49	Debt securities	4,570	9,199	3,839	14,367	3,816	14,123
50	Short term	-5,862	-5,450	568	7,502	19	4,255
51	Long term	10,433	14,649	3,271	6,865	3,798	9,868
<b>52</b>	<b>Other financial institutions</b>	<b>47,971</b>	<b>101,123</b>	<b>-5,185</b>	<b>-36,429</b>	<b>6,307</b>	<b>51,648</b>
53	Equity and investment fund shares	8,019	-6,192	-9,268	-42,218	-26,469	-13,725
54	Debt securities	39,952	107,314	4,083	5,789	32,776	65,373
55	Federally sponsored agency securities	-13,190	55,819	-2,114	-18,445	19,035	24,939
56	Short term	-1,241	9,259	-7,170	-1,119	-7,243	-1,132
57	Long term	-11,949	46,561	5,056	-17,327	26,278	26,071
58	Other securities	53,142	51,495	6,197	24,234	13,741	40,434
59	Short term	10,889	-9,478	-5,795	1,402	-791	8,940
60	Long term	42,253	60,973	11,991	22,833	14,532	31,494
<b>61</b>	<b>Nonfinancial institutions except general government</b>	<b>81,602</b>	<b>66,957</b>	<b>-11,473</b>	<b>-72,207</b>	<b>-46,832</b>	<b>15,962</b>
62	Equity and investment fund shares	21,580	-15,245	-22,431	-103,895	-64,953	-32,643
63	Debt securities	60,022	82,202	10,958	31,687	18,121	48,605
64	Short term	2,565	863	-4,829	611	-2,666	1,590
65	Long term	57,457	81,339	15,787	31,077	20,786	47,014
<b>66</b>	<b>General government</b>	<b>-32,725</b>	<b>80,044</b>	<b>-111,828</b>	<b>119,729</b>	<b>19,750</b>	<b>-67,684</b>
67	Debt securities	-32,725	80,044	-111,828	119,729	19,750	-67,684

**Table 7.1. U.S. International Financial Transactions for Portfolio Investment**

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
68	U.S. Treasury securities	-34,987	77,076	-112,408	118,628	19,036	-69,344
69	Short term	30,654	-1,012	-34,134	57,561	217	-40,925
70	Long term	-65,641	78,088	-78,274	61,067	18,819	-28,419
71	State and local government long-term securities	2,261	2,969	580	1,101	714	1,660

**Table 7.1. U.S. International Financial Transactions for Portfolio Investment**

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted
		2016	2016
		III	IV
	Assets and liabilities by instrument		
<b>1</b>	<b>Net U.S. acquisition of portfolio investment assets (table 1.1, line 21)</b>	<b>-35,268</b>	<b>-33,121</b>
	By type of foreign security:		
2	Equity and investment fund shares	-25,653	-94,422
3	Equity other than investment fund shares	-22,552	-82,855
4	Investment fund shares	-3,101	-11,567
5	Debt securities	-9,614	61,301
6	Short term	-45,992	3,807
7	Negotiable certificates of deposit	-9,622	168
8	Commercial paper	-56,638	-14,769
9	Other short-term securities	20,269	18,408
10	Long term	36,378	57,494
11	Government securities	10,106	15,558
12	Corporate bonds and notes	27,182	41,920
13	Negotiable certificates of deposit	-910	16
<b>14</b>	<b>Net U.S. incurrence of portfolio investment liabilities (table 1.1, line 26)</b>	<b>218,594</b>	<b>61,593</b>
	By type of U.S. security acquired by foreign residents:		
15	Equity and investment fund shares	121,599	-107,641
16	Equity other than investment fund shares	94,385	-84,079
17	Investment fund shares	27,214	-23,563
18	Debt securities	96,995	169,235
19	Short term	30,237	-5,330
20	Treasury bills and certificates	11,607	-25,654
21	Federally sponsored agency securities	-6,931	-3,032
22	Negotiable certificates of deposit	5,375	11,095
23	Commercial paper and other securities	20,187	12,261
24	Long term	66,758	174,564
25	Treasury bonds and notes	-90,958	56,515
26	State and local government securities	2,237	2,595
27	Federally sponsored agency securities	39,061	5,223
28	Corporate bonds and notes	115,492	108,321
29	Negotiable certificates of deposit	925	1,911
	Assets by sector of U.S. holder		
<b>30</b>	<b>Net U.S. acquisition of portfolio investment assets (line 1)</b>	<b>-35,268</b>	<b>-33,121</b>
<b>31</b>	<b>Deposit-taking institutions except central bank</b>	<b>2,359</b>	<b>4,624</b>
32	Equity and investment fund shares	-400	-1,426

**Table 7.1. U.S. International Financial Transactions for Portfolio Investment**

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted
		2016	2016
		III	IV
33	Debt securities	2,760	6,049
34	Short term	351	1,274
35	Long term	2,409	4,775
<b>36</b>	<b>Other financial institutions</b>	<b>-38,329</b>	<b>-33,564</b>
37	Equity and investment fund shares	-22,041	-81,779
38	Debt securities	-16,288	48,215
39	Short term	-46,140	1,939
40	Long term	29,853	46,276
<b>41</b>	<b>Nonfinancial institutions except general government</b>	<b>702</b>	<b>-4,181</b>
42	Equity and investment fund shares	-3,212	-11,217
43	Debt securities	3,914	7,037
44	Short term	-203	593
45	Long term	4,117	6,443
	Liabilities by sector of U.S. issuer		
<b>46</b>	<b>Net U.S. incurrence of portfolio investment liabilities (line 14)</b>	<b>218,594</b>	<b>61,593</b>
<b>47</b>	<b>Deposit-taking institutions except central bank</b>	<b>25,172</b>	<b>20,876</b>
48	Equity and investment fund shares	4,973	-4,607
49	Debt securities	20,199	25,483
50	Short term	8,406	13,921
51	Long term	11,793	11,562
<b>52</b>	<b>Other financial institutions</b>	<b>122,818</b>	<b>15,309</b>
53	Equity and investment fund shares	35,714	-32,325
54	Debt securities	87,104	47,633
55	Federally sponsored agency securities	32,130	2,191
56	Short term	-6,931	-3,032
57	Long term	39,061	5,223
58	Other securities	54,974	45,443
59	Short term	13,767	7,076
60	Long term	41,207	38,367
<b>61</b>	<b>Nonfinancial institutions except general government</b>	<b>147,718</b>	<b>-8,048</b>
62	Equity and investment fund shares	80,912	-70,710
63	Debt securities	66,806	62,662
64	Short term	3,389	2,360
65	Long term	63,416	60,302
<b>66</b>	<b>General government</b>	<b>-77,114</b>	<b>33,456</b>
67	Debt securities	-77,114	33,456

**Table 7.1. U.S. International Financial Transactions for Portfolio Investment**

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted
		2016	2016
		III	IV
68	U.S. Treasury securities	-79,351	30,861
69	Short term	11,607	-25,654
70	Long term	-90,958	56,515
71	State and local government long-term securities	2,237	2,595

**Legend / Footnotes:***0 Transactions are possible but are zero for a given period.**(\*) Transactions between zero and +/- \$500,000.**D Suppressed to avoid disclosure of individual companies.**n.a. Transactions are possible, but data are not available.**..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.**Quarterly estimates are not annualized and are expressed at quarterly rates.*